Need to skip a loan payment?*

Do you have an emergency or need a vacation from your loan payment? ACEFCU's Skip-A-Payment offer is here for you! Use the extra cash for summer vacations, backyard projects or for whatever you need it for!

If you would like to submit a Skip-A-Payment request please complete and sign the application and return to the Credit Union at least 5 business days prior to the loan payment due date you wish to skip. A $30 processing fee, per loan, will be assessed to participate. This offer is valid only for consumer loans in good standing.

SKIP-A PAY REQUEST

Date:_____

Name:_____ Account#_____

Address:_____ Phone#:_____

Loan Number	Due Date	Payment Amount	Month requested to skip	Payment Method: Check\ Cash / Auto Transfer / Ach transfer from another institution**

Please deduct a $30.00 processing fee per loan from my:

_____Share Account _____Checking Account _____Enclosed is my check ($30.00 per loan)

It is mutually agreed that the month requested payment(s) on the loan number(s) listed above with my initials will be deferred and extended to the end of the original term of the affected loan(s). The interest on my loan will continue to accrue. All other terms and provisions in the loan documents are unchanged and remain in full force and effect. If the loan is normally paid through payroll deduction or automatic transfer, the payment funds will be deposited in the share account during the month listed above. I understand that automatic payments will resume the following month.

_____ _____

Borrower Signature Date Co-Borrower Signature Date

_____ _____

Co-Borrower Signature Date Guarantor Signature Date

***Skip-A-Payment is valid only for consumer loans in good standing and limited to 2 skips per year. Your request is subject to approval. All loans must be current for at least 180 days and have not been in a loan modification plan to quality for Skip-A-Payment.**

**If your loan is normally paid by automatic transfer from another institution (ACH), the funds will be deposited to your savings account instead of being applied to the loan for the month you have requested to defer your payment.

For Credit Union Use Only: Received by:_____ Approved by:_____