

HEART TO HEART

July 2019



A quarterly publication of **Allegheny Central Employees Federal Credit Union**
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Office Hours: Monday through Friday – 9AM to 4PM



VACATION SPECIAL – July through September

\$2000.00 ---- 12 months -- 5.29% APR -- No other discounts

Normal underwriting guidelines apply.

SCHOLARSHIP WINNER

The Board of Directors is proud to announce this year's Walter V. Mohar Scholarship Award. Congratulations to



OLIVIA J. HELLEN



Olivia graduated from Albert Gallatin Senior High School and has future plans to attend Fairmont State University to pursue a career in National Security & Intelligence. Olivia, we all wish you the very best in the wonderful career you have chosen and applaud your determination and accomplishments.



SHARE CERTIFICATE SPECIAL!

2.40% APY ON A 18-MONTH SHARE CERTIFICATE

Limited Time Offer

Our 84th Annual Credit Union Dinner Meeting was May 10th at the Pleasant Valley Masonic Hall with 93 members and guests in attendance. Fun evening for all! Many went home very happy as winners. Our give-a-way drawing included a 50-inch flat screen TV, 4-piece outdoor furniture set, several hanging baskets, numerous floral centerpieces, 10 – \$25 gift cards, and 25-\$10.00 in cash. A successful Chinese auction was held to benefit our Walter V. Mohar Scholarship Fund. Election was held and we wish to extend a warm welcome to our newest board member Donna Palya. Donna, welcome. We are pleased and happy to have you as part of the ACEFCU board of directors.



Birthday Month Loans Continue with a 1% discount on almost any loan. Apply during your birthday month and approval is good for 90 Days



Life is like the ocean. It can be calm or still, and rough or rigid, but in the end, it is always beautiful!

Dividends

Regular Shares	.17% - \$100 Minimum for dividends
Kid's Club	.75% - No Minimum
Vacation Club	.10% - Dividends paid quarterly
Christmas Club	.50% - Dividends paid at maturity

Minimum balance for share accounts is \$25.00

Super Shares

Tier 1	\$100.00 - \$4,999.99	.40%
Tier 2	\$5,000.00 - \$14,999.99	.60%
Tier 3	\$15,000.00 - \$24,999.99	.70%
Tier 4	\$25,000.00 - and over	.80%

Certificate Rates - Call the office for current rates.

CREDIT CARD VS DEBIT CARD: WHICH SHOULD YOU USE ONLINE?

FOUR REASONS CREDIT CARDS BEAT DEBIT CARDS FOR ONLINE SHOPPING



Most experts suggest using credit cards for your online purchases – especially if you're choosing between credit and debit.

1. Most credit cards come with zero-fraud liability.

Using a credit card provides an extra layer of protection against fraud and it makes getting a refund easier.

2. Federal protections are greater for purchases made on credit.

Thanks to the passage of the Fair Credit Billing Act, liability for unauthorized charges made with credit is limited to \$50 for both in-person and online credit transactions as long as you report the incident within 60 days.

Debit cards, though comes out of your bank account, you may have to wait days or weeks to get a refund for a fraudulent transaction made with your card. Your liability jumps to \$500 if you don't catch the fraudulent transaction within 2 business days – and you could even have you bank account drained with no recourse after that.

If a fraudulent transaction made with debit goes unreported for more than 60 days after your statement is sent, you could be on the hook for "all the money taken from your ATM/debit card account, and possible more; for example, money in accounts linked to your debit account."

3. Credit cards make it infinitely easier to dispute charges.

When you pay with your credit card, you may have the ability to withhold payment or dispute a charge if there is an issue with your purchase. However, when you pay with your debit card the funds are immediately withdrawn from your account, leaving you without the cash until you can settle the dispute with the merchant on your own.

4. Using credit cards responsibly can help you build credit over time.

Debit cards link directly to your bank account and let you use your own money. By making purchases with your credit card and paying your bill right away, you'll exhibit responsible credit habits that can boost your score over time.

Final thought: When it comes to making online shopping safer, credit cards have indisputable advantages over debit cards.

Our office will be closed July 4th for Independence Day and September 2nd for Labor Day.

